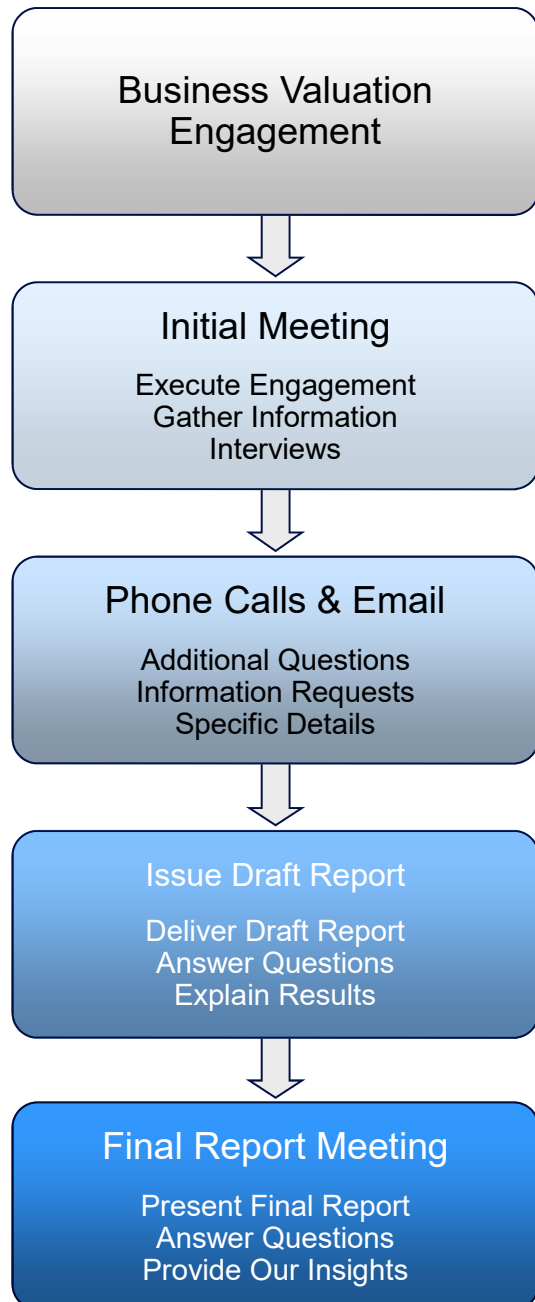


Business Valuation Process

You experience the following steps:



We complete the following steps:
(2 - 3 weeks to complete)

- Engagement (discuss, agree, retain, sign)
- Information gathering
- Initial interviews with parties involved
- Analyze relevant financial data & information
- Identify relevant valuation methodologies
- Normalize Income Statements & Balance Sheets
- Estimate ongoing earning power
- Conduct industry/economic research
- Search for market comparables
- Conduct valuation analysis (All 3 approaches)
- Analyze any non-operating or excess assets
- Apply applicable discounts/premiums
- Reconciliation & conclusion of value
- Write report
- Finalize engagement & deliver

Griffiths, Dreher & Evans, P.S., CPAs
Registered Investment Adviser
& Certified Public Accountants

All business valuations conducted by CPAs who are Certified in Business Valuation by the NACVA or AICPA. Our Valuations meet SBA, IRS and USPAP requirements as applicable.

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